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Message Text

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PAGE 01 STATE 248903

61
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-06

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 /050 R

66605
DRAFTED BY: XMB:LGGUADAGNOLI
APPROVED BY: EB/OCA/REP:JBRABENS
XMB:EBYOUNG
XMB:WWGLICK
EB/IFD/ODF:EMLINTON
---------- 076835
R 121505Z NOV 74
FM SECSTATE WASHDC
TO AMEMBASSY MEXICO

UNCLAS STATE 248903

E.O. 11652: N/A
TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 6, 1974 AUTHORIZED A DOLS 1,058,400 CREDIT TO COMISION FEDERAL DE ELECTRICIDAD TO FINANCE 30 PERCENT OF THE COST OF TWO 230KV TRANSMISSION SUBSTATIONS FOR USE BY CIA. DE LUX Y FUERZA DEL CENTRO S.A.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR DOLS 705,600. THE BALANCE OF 50 PERCENT OR DOLS 1,764,000 WILL BE EXTENDED BY A COMMERCIAL BANK NOT YET DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING APRIL 5, 1976. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE LIC. ENRIQUE VILAR OF COMISION FEDERAL DE ELECTRICIDAD OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS.
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PAGE 02 STATE 248903

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR
TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATIN BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Message Attributes

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Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, CREDIT AUTHORIZATIONS
Control Number: n/a
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Draft Date: 12 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB:LGGUADAGNOLI
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Review Content Flags:
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Review Event:
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US Department of State
EO Systematic Review
30 JUN 2005

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